

2018-19 Proposed Budget

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Jamestown Public Schools 2018-19 Budget Presentation Public Budget Hearing May 8, 2018



JPS Budget Goals

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- ❑ Focus on academic achievement – setting the stage for major 2019-20 instructional changes
 - ❖ Revamp student programming
 - ❖ Enhance K-4 summer literacy programming
 - ❖ Open Success Academy

- ❑ Fund long-term needs and liabilities
 - ❖ Building repairs and maintenance
 - ❖ Retirement liabilities
 - ❖ Reduce long-term borrowing
 - ❖ Address debt service

- ❑ Maintain stable school tax levy

2018-19 Proposed Revenue Budget

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Description	2016-17 Actual	2017-18 Budget	2018-19 Budget	Budget Change
NYS Aid	61,369,621	66,665,630	67,852,567	1,186,937
School Taxes	16,223,585	16,165,991	16,294,168	128,177
Federal Medicaid	216,988	150,000	200,000	50,000
Other Revenue	739,147	590,500	590,500	0
Interfund Revenue	507,898	876,099	291,467	(584,632)
Appropriated Fund Bal	0	777,110	1,000,000	222,890
Totals	\$ 79,057,239	\$85,225,330	\$ 86,228,702	\$ 1,003,372

2018-19 Proposed Expenditure Budget

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Description	2016-17 Actual	2017-18 Budget	2018-19 Budget	Budget Change
Salary & Benefits	51,656,929	56,780,629	57,310,493	529,864
Debt Service	10,524,617	10,678,607	10,242,342	(436,265)
BOCES Services	7,051,664	8,528,289	9,094,824	566,535
Other Expenses	4,213,658	5,840,206	6,134,543	294,337
Utilities/Tuition	2,677,910	3,284,099	3,281,500	(2,599)
Interfund Expenses	50,562	113,500	165,000	51,500
Totals	\$76,175,341	\$85,225,330	\$86,228,702	\$1,003,372

2018-19 Contingent Budget

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Description	Proposed Budget	Contingent Budget	Contingent Adjustments
Administrative Budget	8,450,771	8,155,961	(294,810)
Program Budget	58,711,175	58,696,175	(15,000)
Capital Budget	19,066,756	18,380,119	(686,637)
Budget Totals	\$86,228,702	\$85,986,511	\$(996,447)

- Contingent Budget Guidelines
- ❖ School Tax Levy cannot be higher than previous voter approved budget
- ❖ Administrative budget percentage cannot be higher than previous voter approved budget.
- ❖ Bus purchases are a contingent budget expense
- ❖ Capital Outlays are a contingent budget expense
- ❖ Non-instructional equipment is a contingent budget expense

2018-19 Budget Propositions

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□ Capital Reserve - \$2.0M

- * Use to pay local share costs of future capital projects
- * Address long-term physical plant needs
- * Save approximately \$665K in borrowing fees and interest
- * Maintain stable long-term school tax levies

□ Student BOE Member

- * Ex-Officio member of the School Board

2018-19 Budget Information

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Budget Statement – includes:

- Proposed Budget Summary
 - Property Tax Report Card
 - Administrative Compensation Report
 - Tax Exemption Impact Report
 - NYSED Fiscal Summary
 - NYSED School Report Cards
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- Available – District Office, District Website, Schools and Prendergast Library

End of Presentation

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Questions or Comments

